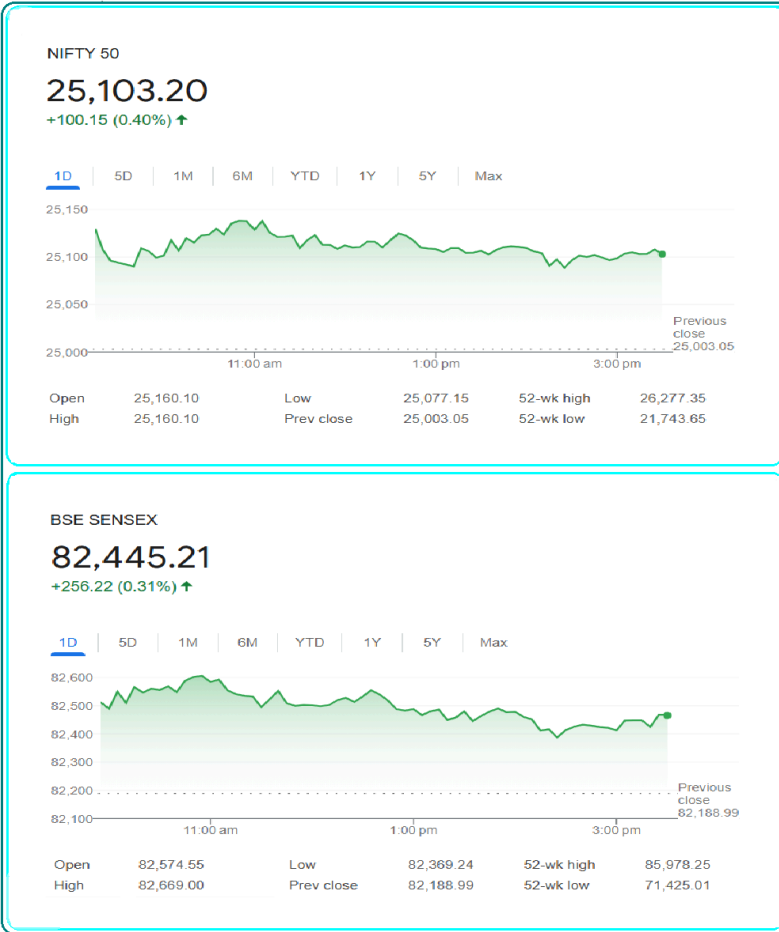


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25103.20	25003.05	0.40%
S&P BSE SENSEX	82445.21	82188.99	0.31%
NIFTY MID100	59674.95	59010.30	1.13%
NIFTY SML100	18873.40	18582.45	1.57%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56839.60	56578.40	0.46%

Market Wrap Up

- The key equity indices ended with modest gains today, extending their winning streak to a fourth trading session, supported by the Reserve Bank of India's unexpected policy easing and upbeat global cues. The Nifty ended a tad above the 25,100 level.
- The S&P BSE Sensex added 256.22 points or 0.31% to 82,445.21. The Nifty 50 index rose 100.15 points or 0.40% to 25,103.20. In the past four trading sessions, the Sensex and Nifty jumped by 2.12% and 2.28%, respectively.
- The S&P BSE Mid-Cap index rose 1.03% and the S&P BSE Small-Cap index added 1.19%.
- Among the sectoral indices, the Nifty PSU Bank index (up 1.52%), the Nifty Oil & Gas index (up 1.04%) and the Nifty IT index (up 1%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 0.14%) and the Nifty Consumer Durables index (up 0.18%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **632** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **RELIANCE, LT, SBIN, INFY**.
- Short** position build up for the **June** series has been witnessed in **BHARTIARTL, ICICIBANK, POLICYBZR, LUPIN**.
- Unwinding** position for the **June** series has been witnessed in **HDFCBANK, COALINDIA, BIOCON**.

(Source: Capitaline F&O)

NIFTY AUTO	23777.15	23661.30	0.49%
NIFTY FMCG	56026.10	55802.70	0.40%
NIFTY IT	37669.20	37294.85	1.00%
NIFTY METAL	9477.00	9406.45	0.75%
NIFTY PHARMA	21826.80	21684.40	0.66%
NIFTY REALTY	1038.15	1039.60	-0.14%
BSE CG	71316.58	70797.70	0.73%
BSE CD	58433.46	58399.68	0.06%
BSE Oil & GAS	27382.71	27079.74	1.12%
BSE POWER	6918.77	6821.34	1.43%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38088.57	37741.61	0.92%
HANG SENG	24181.43	23792.54	1.63%
STRAITS TIMES	3936.32	3934.29	0.05%
SHANGHAI	3399.77	3385.36	0.43%
KOSPI	2855.77	2812.05	1.55%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	21790.29	21660.66	0.60%
KLSE COMPOSITE	1519.41	1516.79	0.17%
ALL ORDINARIES	CLOSED	8741.90	-

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	117745.56	132540.83
NSE F&O	140108.44	212557.18

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1992.87
NET SELL	-

(Source: [NSE](#))

Corporate News

- Tata Motors** is investing heavily to challenge Hyundai in India. The company aims for a 16% market share by FY27, targeting 18-20% later. Focus areas include electric vehicles, software-defined vehicles, and new powertrains. Tata plans key product launches like the Sierra SUV. The company is expanding charging infrastructure significantly. They expect positive EV division EBITDA in FY26.
- Larsen & Toubro's** Heavy Civil Infrastructure business has secured a substantial order from JSW Energy to execute the Bhavali Pumped Storage Project in Maharashtra. This project, with a 1500 MW capacity, involves extensive civil works, including reservoirs, tunnels, and an underground powerhouse. L&T emphasizes the project's importance for grid stability amid increasing renewable energy integration.
- Titan Company's** CaratLane aims to surpass last financial year's revenue growth, as younger Indians warm up to lower-carat jewellery and the brand plans to open more stores. The company plans to expand its footprint by opening over 40 new stores, primarily in smaller cities, and venturing into the U.S. and Dubai markets.
- Instamart** has partnered with Bharat Organics, facilitated by an MoU with NCOL, to offer 21 certified organic staples to consumers in major Indian cities. This collaboration aims to connect organic farming cooperatives with health-conscious, digital consumers, providing products like pulses, spices, and oils at competitive prices.
- GAIL's** Dabhol LNG import terminal in Maharashtra, with a capacity of 5 million tonnes per year, has commenced full-capacity operations following the completion of a breakwater. This allows uninterrupted, year-round LNG imports, even during the monsoon season.
- NTPC Group** has commenced commercial operations of 193 MW capacity at its Nokh Solar PV Project in Rajasthan, increasing its total operational capacity to 80,708 MW. This addition is part of the 245 MW capacity at plot-3 of the Nokh Solar PV Project. NTPC's standalone and group commercial capacity now stands at 59,606 MW and 80,708 MW, respectively.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JIOFIN	304.25	294.00	3.49%
KOTAKBANK	2138.20	2073.40	3.13%
BAJFINANCE	9607.50	9371.50	2.52%
TRENT	5913.50	5777.00	2.36%
AXISBANK	1219.90	1194.60	2.12%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	256.84	261.86	-1.92%
ICICIBANK	1434.80	1459.70	-1.71%
TITAN	3533.90	3559.90	-0.73%
M&M	3087.40	3106.50	-0.61%
ADANI PORTS	1467.10	1471.70	-0.31%

(Source: [Moneycontrol](#))

- **ITES** announced that it has signed a memorandum of understanding (MoU) with Hindustan Copper (HCL) to jointly develop a rapid, reliable, sustainable supply chain of metals, minerals, including critical minerals in India and overseas.
- Ericsson has been awarded a multi-year NOC Managed Services (MS) contract by **Bharti Airtel**, further strengthening the long-standing partnership between the two companies. This strategic agreement underscores Ericsson's leadership in managed services and reaffirms its commitment to delivering exceptional value to Airtel customers.
- **JSW Steel** reported consolidated Crude Steel production for the month of May'25 at 22.73 Lakh tonnes. The May month Consolidated Crude Steel production was higher by 8% YoY and the year-to-date growth in Crude Steel production was 13%.
- **Glenmark Pharmaceuticals** announced the upcoming launch of zanubrutinib in India, following approval from the Drugs Controller General of India (DCGI).

- **Kalpataru Projects International Ltd.** and its subsidiaries have secured new orders worth Rs 3,789 crore. These include a significant Buildings & Factories (B&F) contract in India for developing over 12 million sq ft of residential buildings. The company has also won Power Transmission & Distribution (T&D) orders in overseas markets, enhancing its global presence.
- Shein and **Reliance Retail** are set to significantly expand their Indian supplier network, aiming for 1,000 suppliers within a year, up from the current 150. This expansion supports plans to begin exporting India-made Shein-branded clothing to international markets, including the U.S. and UK, within six to twelve months.
- **Dilip Buildcon** approved the divestment of equity stakes in 20 special purpose vehicles (SPVs).
- JK Cement said that it has acquired 60% stake in Saifco Cements for total consideration of Rs 149.79 crore.
- **RailTel Corporation of India** announced that it has secured two significant work orders worth a total of Rs 259.07 crore from government entities in Bihar and Himachal Pradesh. The first order, valued at Rs 15.96 crore, was received from the Department of Education, Samagra Shiksha, Government Primary Schools (GPS) across Himachal Pradesh. The second order, worth Rs 243.11 crore, was awarded by the State Project Director, Bihar Education Project Council.
- **PNC Infratech** received letter of acceptance (LOA) worth Rs 239.94 crore from PWD- Rajasthan for construction of flyover in Bharatpur, Rajasthan.
- **Mahindra & Mahindra** said that its total production jumped 27.56% to 89,626 units in the month of May 2025, compared with 70,261 units produced in the same period last year.
- **Lupin** announced that it has received tentative approval from the U.S Food and Drug Administration (US FDA) for its abbreviated new drug application for Oxcarbazepine extended-release (ER) tablets.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's consumer prices dropped by 0.1% year-on-year in May 2025, holding steady for the third month. On a monthly basis, the CPI declined by 0.2% in May, reversing a 0.1% gain in April.
- China's producer prices fell 3.3% yoy in May 2025, after a 2.7% drop in April. Monthly, PPI shrank 0.4% in May, matching March's and April's pace.
- China's trade surplus widened sharply to USD 103.22 billion in May 2025, up from USD 81.74 billion in the same period a year earlier. Exports rose by 4.8% from a year earlier to USD 316.1 billion, easing sharply from an 8.1% growth recorded in April. Imports fell by 3.4% to USD 212.9 billion, following a 0.2% decrease in April.
- China's foreign exchange reserves rose by USD 3.6 billion to USD 3.285 trillion in May 2025, up from USD 3.282 trillion in April.
- U.S. non-farm payroll employment shot up by 139,000 jobs in May after jumping by a downwardly revised 147,000 jobs in April. The unemployment rate came in at 4.2% in May, unchanged from the previous month.
- U.S. total consumer credit rose by \$17.87 billion in April 2025, accelerating from a \$10.17 billion gain in March.
- Japan's GDP was flat in Q1 of 2025, from the 0.6% growth in Q4. The economy contracted by 0.2% on an annualized basis in Q1 of 2025, performing better than the preliminary estimate of a 0.7% decline.
- Japan posted a current account surplus of JPY 2,258 billion in April 2025, up from JPY 2,188 billion a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 64.74/bbl (IST 17:00).
- INR strengthened to Rs. 85.63 from Rs. 85.64 against each US\$ resulting in daily change of 0.01%.
- India's electric passenger vehicle sales surged in May, exceeding 4% of total sales, a notable increase from 2.6% in May 2023. Overall auto retail sales experienced a modest 5% rise, with two-wheelers leading the growth, driven by rural demand and auspicious events. Segment-wise, the two-wheeler category performed best, registering a rise of 7.3% on a year-on-year basis. Three-wheelers followed (rise of 6.2%), and the tractor segment registered a gain of 2.7% on a year-on-year basis.
- The National Highways Authority of India (NHAI) plans to introduce a public infrastructure investment trust (InvIT) alongside its existing private InvIT to broaden the investor base and foster competition. NHAI has identified 24 road assets, totaling 1,472 km, for monetization in 2025-26, expecting annual revenue of Rs. 1,863 crore.
- India anticipates a record foodgrain production in the 2025-26 kharif season. The Viksit Krishi Abhiyan addresses farmer concerns and promotes new technologies. Focus is on curbing fake pesticides and improving soil health. The government

aims for self-reliance in pulses and oilseeds.

- U.S. and India are in trade talks. A US trade team is in India for negotiations. The team has extended its stay, signaling progress. Both countries aim for an early agreement by July. Reciprocal tariffs are facing legal challenges.
- The government plans to monitor e-commerce price trends in 12 major cities to improve the accuracy of the new Consumer Price Index (CPI) series, set to release in 2026. This initiative involves tracking prices from leading online sellers and expanding market coverage to 2,900 markets.
- India has implemented anti-dumping duties on insoluble sulphur imports from China and Japan, alongside vitamin-A palmitate from China, the EU, and Switzerland. This action follows a DGTR recommendation to protect domestic industries from unfairly priced imports. The imposed duties, effective immediately, will remain in place for five years, aiming to counter the harm caused by dumping practices.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 10/06/2025

BEML Limited	Dividend
Borana Weaves Limited	Financial Results
CEAT Limited	Fund Raising
IIFL Finance Limited	Fund Raising
Supreme Infrastructure India Limited	Financial Results
The Orissa Minerals Development Company Limited	Financial Results

(Source: NSE)

Corporate Actions as on 10/06/2025

Asian Paints Limited	Dividend - Rs 20.55 Per Share
Indian Bank	Dividend - Rs 16.25 Per Share
Johnson Controls - Hitachi Air Conditioning India Limited	Dividend - Rs 15 Per Share
Tata Investment Corporation Limited	Dividend - Rs 27 Per Share
Vesuvius India Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share

(Source: NSE)

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